

NOTICE OF ANNUAL GENERAL MEETING

(PURSUANT TO SECTION 101 OF THE COMPANIES ACT, 2013)

NOTICE is hereby given that the Fifteenth (15th) Annual General Meeting of members of **MAHESHWARI LOGISTICS LIMITED** ("the Company") will be held on **Thursday, September 30th, 2021 at 04:00 P.M. Indian Standard Time (IST)** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31st March, 2021 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon
2. To declare final dividend of ₹ 0.50/- per equity share of ₹ 10 each for the financial year ended 31st March 2021.
3. To appoint Mr. Vinay Premnarayan Maheshwari (DIN: 01680099), who retires by rotation and being eligible, offers himself for re-appointment as a director of the company.

SPECIAL BUSINESS

4. **To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:**

"RESOLVED THAT Mrs. Punam PushpKumar Dhoot (DIN: 01071852), who was appointed as an Additional Director in the capacity of a Non-executive, Independent Director of the Company with effect from June 23, 2021 and who holds office until the date of this Annual General Meeting pursuant to section 149,152,161 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification (s) or re-enactment thereof for the time being in force) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, and Article of Association of the Company, and who meets the criteria for independence as provided in Section 149 (6) of the Companies Act, 2013 along with the rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and who has submitted a declaration to that effect, and in respect of whom the company has received a notice in writing under Section 160(1) of the Companies Act, 2013 from a Member proposing her candidature for the office of a Director, be and is hereby appointed as a Non-

Executive, Independent Director of the Company to hold office from a term of Five years from September 30, 2021 to September 29, 2026, not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Section 149,197 and other applicable provisions, if any of the Companies Act, 2013 and rules made thereunder (including any statutory modification (s) or re-enactment thereof for the time being in force, Mrs. Punam PushpKumar Dhoot (DIN: 01071852), be paid such fees and remuneration, including commission and reimbursement of expenses, as the Board or the Nomination & Remuneration Committee may approve from time to time within the limits approved by the Members of the Companies subject to the limits prescribed under the Companies Act, 2013."

RESOLVED FURTHER THAT any Directors of the company or the Company Secretary of the Company be and are hereby severally authorised to file the necessary e-forms with Registrar of Companies and to do all such acts and deeds as may be required to give effect to the above resolution."

5. **To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and Articles of Association of the Company and subject to such other approvals as may be necessary in this regard, the approval of the Members of the Company be and is hereby accorded to the re-appointment and the terms of remuneration of **Mr. Varun Kabra (DIN: 02760600)**, as the Managing Director of the Company, for a further period of 5 (five) years with effect from December 01, 2021 to November 30, 2026, as recommended/ approved by the Nomination & Remuneration Committee and Board of Directors in its meeting held on August 13, 2021, on the terms and conditions including remuneration as set out in explanatory statement annexed to the notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be accepted to Mr. Varun Kabra (DIN: 02760600):



- a. Consolidated Salary: Up to ₹ 87,00,000/- (Rupees Eighty-Seven Lacs only) Per Annum (excluding reimbursement of expenses, and Bonus if any).
- b. Perquisites: He may be entitled to furnished/non-furnished accommodation; Company maintained car, or such other perquisites as may be decided by the Board of Directors of the Company in accordance with the Company's rules from time to time.
- c. All other terms and conditions are as per the HR policy of the Company, if any.

RESOLVED FURTHER THAT notwithstanding anything stated herein above, wherein in any financial year, closing on and after March 31, 2022, the Company incurs a loss or its profits are inadequate, the Company shall pay to Mr. Varun Kabra the minimum remuneration as per the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board and the Nomination and Remuneration Committee of the Board be and is hereby authorized to decide the remuneration (salary, perquisites and bonus) payable to Mr. Varun Kabra, within the terms approved by the members as above, subject to such other approvals as may be required.

RESOLVED FURTHER THAT any Directors of the company or the Company Secretary of the Company be and are hereby severally authorised to file the necessary e-forms with Registrar of Companies and to do all such acts and deeds as may be required to give effect to the above resolution."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and Articles of Association of the Company and subject to such other approvals as may be necessary in this regard, the approval of the Members of the Company be and is hereby accorded to the re-appointment and the terms of remuneration of **Mr. Vinay Premnarayan Maheshwari (DIN: 01680099)**, as the Chairman and Whole Time Director of the Company, for a further period of 5 (five) years with effect from December 08, 2021 to December 07, 2026, as recommended/approved by the Nomination & Remuneration Committee and Board of Directors in its meeting held on August 13, 2021, on the terms and conditions including remuneration as set out in explanatory statement annexed to the notice

convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be accepted to Mr. Vinay Premnarayan Maheshwari (DIN: 01680099):

- a. Consolidated Salary: Up to ₹ 72,00,000/- (Rupees Seventy-Two Lacs only) Per Annum (excluding reimbursement of expenses and Bonus if any).
- b. Perquisites: He may be entitled to furnished/non-furnished accommodation; Company maintained car, or such other perquisites as may be decided by the Board of Directors of the Company in accordance with the Company's rules from time to time.
- c. All other terms and conditions are as per the HR policy of the Company, if any.

RESOLVED FURTHER THAT notwithstanding anything stated herein above, wherein in any financial year, closing on and after March 31, 2022, the Company incurs a loss or its profits are inadequate, the Company shall pay to Mr. Vinay Premnarayan Maheshwari the minimum remuneration as per the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board and the Nomination and Remuneration Committee of the Board be and is hereby authorized to decide the remuneration (salary, perquisites and bonus) payable to Mr. Vinay Premnarayan Maheshwari, within the terms approved by the members as above, subject to such other approvals as may be required.

RESOLVED FURTHER THAT any Directors of the company or the Company Secretary of the Company be and are hereby severally authorised to file the necessary e-forms with Registrar of Companies and to do all such acts and deeds as may be required to give effect to the above resolution."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force) and Articles of Association of the Company and subject to such other approvals as may be necessary in this regard, the approval of the Members of the Company be and is hereby accorded to the re-appointment and the terms of remuneration of **Mr. Amit Kailashnarayan Maheshwari (DIN: 01680183)**, as the Whole Time Director of the Company, for a further period of 5 (five) years with effect from December 08, 2021 to December 07, 2026, as recommended/

approved by the Nomination & Remuneration Committee and Board of Directors in its meeting held on August 13, 2021, on the terms and conditions including remuneration as set out in explanatory statement annexed to the notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be accepted to Mr. Amit Kailashnarayan Maheshwari (DIN: 01680183):

- a. Consolidated Salary: Up to ₹ 48,00,000/- (Rupees Forty-Eight Lacs only) Per Annum (excluding reimbursement of expenses and Bonus if any).
- b. Perquisites: He may be entitled to furnished/non-furnished accommodation; Company maintained car, or such other perquisites as may be decided by the Board of Directors of the Company in accordance with the Company's rules from time to time.
- c. All other terms and conditions are as per the HR policy of the Company, if any.

RESOLVED FURTHER THAT notwithstanding anything stated herein above, wherein in any financial year, closing on and after March 31, 2022, the Company incurs a loss or its profits are inadequate, the Company shall pay to Mr. Amit Kailashnarayan Maheshwari the minimum remuneration as per the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board and the Nomination and Remuneration Committee of the Board be and is hereby authorized to decide the remuneration (salary, perquisites and bonus) payable to Mr. Amit Kailashnarayan Maheshwari, within the terms approved by the members as above, subject to such other approvals as may be required.

RESOLVED FURTHER THAT any Directors of the company or the Company Secretary of the Company be and are hereby severally authorised to file the necessary e-forms with Registrar of Companies and to do all such acts and deeds as may be required to give effect to the above resolution."

By Order of the Board of Directors

Nandula. Vamsikrishna
Company Secretary &
Compliance Officer

Date: 20.08.2021
Place: Vapi

Registered Office:

MLL House Shed No. A2-3/2, OPP. UPL, 1st Phase, GIDC, Vapi
Valsad, Gujarat-396195 (India)
CIN: L60232GJ2006PLC049224
Website: www.mlpl.biz
E-mail: investors@mlpl.biz, cs@mlpl.biz
Tel: +91260 2431034/8155000688

Important Notes:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") setting out material facts concerning the special business under Item Nos. 4 to 7 of the accompanying Notice, is annexed hereto. The Board of Directors of the Company on August 20, 2021 considered that the special business under Item Nos. 4 to 7, being considered unavoidable, be transacted at the 15th AGM of the Company.

Further additional information with respect to Item Nos. 4 to 7 of this Notice, as required under Regulation 36(3) of the SEBI Listing Regulations and clause 1.2.5 of Secretarial Standard-2 on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India, is also annexed to this Notice and shall be read as part of this Notice.

2. In view of the outbreak of the COVID-19, social distancing norms and pursuant to General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020, respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) ("hereinafter collectively referred to as "the Circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the 15th AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of Members at a common venue. The deemed venue for the 15th AGM shall be the Registered Office of the Company.
3. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice. However, a member may appoint a representative as per applicable provisions of the Companies Act, 2013 to attend and / or vote.
4. Copies of the Balance Sheet, the Statement of Profit and Loss, the Directors' Report, the Auditor's Report and every other document required by law to be annexed or attached to the Balance Sheet for the financial year ended March 31, 2021, are annexed / attached.
5. The Register of Members and Share Transfer Books of the Company will remain closed from September 24, 2021, to September 30, 2021 (both days inclusive).
6. The dividend, if approved, will be paid to those Members whose names appear on Register of Members on September 23, 2021.



7. Record Date for Dividend:
- a) The Company has fixed September 23, 2021 as the "Record Date" for determining entitlement of members to dividend for the financial year ended March 31, 2021
 - b) The dividend on equity shares, if declared at the Meeting, will be credited / dispatched within a month from the conclusion of the Meeting to those members whose names appear on the Company's Register of Members on the Record Date fixed for the purpose; in respect of the shares held in dematerialized mode, the dividend will be paid to members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date.
8. The Members holding shares in the electronic form may please note that:
- i) Instructions regarding bank details that they wish to incorporate in future dividend warrants must be submitted to their Depository Participants (DPs). As per the regulation of National Securities Depository Ltd and Central Depository Services (India) Ltd, the Company is obliged to print bank details as furnished by these depositories, on the dividend warrants.
 - ii) Instructions already given by the Members for shares held in the physical form will not be automatically applicable to the dividend paid on shares held in the electronic form. Fresh instructions regarding bank details must be given to the DPs.
 - iii) Instructions regarding change in address, nomination and power of attorney must be given directly to the DPs.
9. The Members may note that the Income Tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividend paid or distributed by a company after April 01, 2020, will be taxable in the hands of the Members. The Company will therefore be required to deduct Tax at Source (TDS) at the time of making the final dividend. In order to enable the Company to determine the appropriate TDS rate as applicable, the Members are requested to submit the documents in accordance with the provisions of the Income Tax Act, 1961.
- i) For Resident Members, TDS will be deducted under Section 194 of the Income Tax Act, 1961 at 10% on the amount of dividend declared and paid by the Company during the financial year 2021-22, provided PAN is registered by the Members. If PAN is not registered, TDS will be deducted at 20% rate as per Section 206AA of the Income Tax Act, 1961.
- However, no tax will be deducted on the dividend payable to resident individuals if the total dividend to be received by them during the financial year 2020-21 does not exceed ₹ 5,000. Please note that this includes the future dividends, if any, which may be declared by the Board in the financial year 2021-22.
- Separately, in cases where the shareholder provides Form 15G (applicable to any person other than a Company or a Firm) / Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are being met, no TDS will be deducted.
- ii) For non-resident Members, taxes are required to be withheld in accordance with the provisions of Section 195 of the Income Tax Act, 1961 at the rates in force. As per the relevant provisions of the Income Tax Act, 1961, the withholding tax will be at 20% rate (plus applicable surcharge and cess) on the amount of dividend payable to them. However, as per Section 90 of the Income Tax Act, 1961, the non-resident Members have the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Members, if they are more beneficial to them. For this purpose, that is, to avail the Tax Treaty benefits, the non-resident Members will have to provide the following:
 - a) Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the Members are a resident.
 - b) Self-declaration in Form 10F if all the details required in this form are not mentioned in the TRC.
 - c) Self-attested copy of the PAN card allotted by the Indian income tax authorities.
 - d) Self-declaration, certifying the following points:
 - The Members are and will continue to remain tax residents of the countries of their residence during the financial year 2021-22
 - The Members are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on the dividend declared by the Company
 - The Members have no reason to believe that their claim for the benefits of the DTAA are impaired in any manner
 - The Members are the ultimate beneficial owners of their shareholding in the Company and dividend receivable from the Company
 - The Members do not have taxable presence or permanent establishments in India during the financial year 2021-22

10. Members are requested to note that dividends not claimed within 7 years from the date of transfer to company's unpaid divided account will, in accordance with the provisions of Sections 124, 125 and other applicable provisions, if any, of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (hereinafter referred to as "IEPF Rules") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), transfer to IEPF maintained by the Central Government.
11. The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. The Members are requested to claim their dividends from the Company within the stipulated timeline. Details of Members whose unclaimed dividends / shares will be transferred to IEPF are available on the Company's website: www.mlpl.biz.
12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.mlpl.biz. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange Limited at www.nseindia.com and AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) at www.evoting.nsdl.com.
13. The Members desiring any information relating to the accounts or having any questions, are requested to write to the Company on cs@mlpl.biz at least seven days before the date of the Annual General Meeting (AGM) so as to enable the Management to keep the responses ready and expeditiously provide them at the AGM, as required.
14. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and the e-AGM circulars, the Company is pleased to provide the Members with the facility to attend the Annual General Meeting (AGM) through video conferencing / other audio-visual means (VC) and exercise their right to vote at the AGM by electronic means. The business will be transacted through remote e-voting prior to and during the AGM.
15. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
16. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned below.
17. In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 details of director retiring by rotation at the ensuing annual general meeting is given in Annexure to this notice.
18. In respect of shares held in electronic/demat form, beneficial owners are requested to notify any change in their address, bank account, mandate, etc. to their respective Depository Participant or to the RTA, Bigshare Services Pvt., Ltd. at www.bigshareonline.com.
19. M/s. Bigshare Services Private Limited, the Registrar and Transfer Agent (RTA) having their administrative office situated at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol Andheri – East, Mumbai – 400059 in the State of Maharashtra, is handling registry work in respect of shares held in electronic/demat form. Bigshare Services has put in place a module to enable the shareholders to update the Email Id, Mobile No., PAN No. and Bank Details by visiting the website, www.bigshareonline.com. (For Investors section).
20. In support of the Green Initiative – Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically. Members may also note that Annual Report for the FY 2020-21 will also be available on the website of the Company at www.mlpl.biz.
21. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e., Thursday September 23, 2021, may obtain the login ID and password by sending a request at mail to: evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990 and 1800 22 44 30. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Thursday September 23, 2021, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".
22. The Certificate from Secretarial Auditor of the Company as required under SEBI (Share Based Employee Benefits) Regulations, 2014 will be uploaded on the website of the Company at www.mlpl.biz
23. **VOTING BY MEMBERS**
 - A. In compliance with the provisions of Section 108 of the Act and Rule 20 of Companies (Management and Administration) Rules, 2014, together with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from



- time to time the Company is pleased to provide members the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means by remote e-voting (by using the electronic voting system provided by NSDL as explained herein below). Resolution(s) passed by members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.
- B. “Cut-off date” for determining the eligibility for voting through electronic voting system is fixed as Thursday September 23, 2021. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting / Voting at AGM. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.
- C. The voting rights of the Equity Shareholders shall be in the same proportion to the paid-up share capital of the Company.
- D. The Board of Director of the Company has appointed Ms. Shilpi Thapar of M/s. Shilpi Thapar & Associates, Practicing Company Secretaries, (Membership No. 5492 and Certificate of Practice No.6779) having its office at Ahmedabad, Gujarat as the Scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM, in a fair and transparent manner.
- E. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- F. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
- G. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- H. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- J. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.
- K. INFORMATION AND INSTRUCTIONS FOR REMOTE E-VOTING**
- The instructions for shareholders voting electronically are as under:
- The remote e-voting period begins on September 26, 2021 at 9:00 A.M. and ends on September 29, 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday September 23, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday September 23, 2021.

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.



Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL. For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.	8 Character DP ID followed by 8 Digit Client ID
b) For Members who hold shares in demat account with CDSL. For example if your Beneficiary ID is 12***** then your user ID is 12*****	16 Digit Beneficiary ID
c) For Members holding shares in Physical Form. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***	EVEN Number followed by Folio Number registered with the company

5. Password details for shareholders other than Individual shareholders are given below:
 - a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c. How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsd.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsd.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to office. shilpithapar@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsd.com to reset the password.



- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Ms. Sarita Mote) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (cs@mlpl.biz).
- In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (cs@mlpl.biz). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.](#)
- Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
- In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

- The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

- The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- Members are encouraged to join the Meeting through Laptops for better experience.
- Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request, along with the questions, from their registered e-mail id mentioning their name, DP ID and Client ID / Folio No., PAN, Mobile No. at cs@mlpl.biz on or before 20th September, 2021. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers/ questions depending on the availability of time for the AGM.

By Order of the Board of Directors

Nandula. Vamsikrishna
Company Secretary &
Compliance Officer

Date: 20.08.2021

Place: Vapi

Registered Office:

MLL House Shed No. A2-3/2, OPP. UPL, 1st Phase, GIDC, Vapi
Valsad, Gujarat-396195 (India)

CIN: L60232GJ2006PLC049224

Website: www.mlpl.biz

E-mail: investors@mlpl.biz, cs@mlpl.biz

Tel:+91260 2431034/8155000688

EXPLANATORY STATEMENT

(Pursuant to Sec.102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act 2013, the following Explanatory statement sets out all material facts relating to the business mentioned in the notice.

Item No. 5: To approve re-appointment of Mr. Varun Kabra, as a Managing Director.

Mr. Varun Kabra (DIN: 02760600) was appointed as the Managing Director of the Company for a period of five years with effect from December 01, 2016 and his term completes on November 30, 2021. The Board of Directors of the Company (the "Board") on August 13, 2021 re-appointed Mr. Varun Kabra as the Managing Director of the Company for a further period of five years with effect from December 01, 2021 to November 30, 2026 subject to the approval of the Members and such other approvals as may be required.

Mr. Varun Kabra is not disqualified from being re-appointed as a Director or Managing Director in terms of Section 164 of the Companies Act, 2013. He has communicated his willingness to be re-appointed and has given his consent to act as Managing Director of the Company. He satisfies all the conditions set out in Section 196(3) and Part I of Schedule V of the Companies Act, 2013 and hence, is eligible for re-appointment.

The terms and conditions of re-appointment and remuneration payable to Mr. Varun Kabra are as follows:

- a) Consolidated Salary: Up to ₹ 87,00,000/- (Rupees Eighty-Seven Lacs only) Per Annum (excluding reimbursement of expenses, and Bonus if any).
- b) Perquisites: He may be entitled to furnished/non-furnished accommodation; Company maintained car, or such other perquisites as may be decided by the Board of Directors of the Company in accordance with the Company's rules from time to time.
- c) All other terms and conditions are as per the HR policy of the Company, if any.

The remuneration payable to Mr. Varun Kabra as set out in the resolution at item no. 5 of the Notice is within the limits permitted under the provisions of Sections 197 and 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

The draft agreement to be entered into between Mr. Varun Kabra and the Company would be made available for inspection by the Members of the Company.

Except Mr. Varun Kabra and Mrs. Mayadevi Kabra, no other Director or Key Managerial Personnel of the Company, or their relatives, is in any way concerned or interested in the resolution at item no. 5 of the Notice.

Your directors recommend the resolution at item no. 5 of the Notice.

Item No. 6: To approve re-appointment of Mr. Vinay Premnarayan Maheshwari, as the Chairman & Whole Time Director.

Mr. Vinay Premnarayan Maheshwari (DIN: 01680099) was appointed as the Chairman & Whole Time Director of the Company for a period of five years with effect from December 08, 2016 and his term completes on December 07, 2021. The Board of Directors of the Company (the "Board") on August 13, 2021 re-appointed Mr. Vinay Premnarayan Maheshwari as the Chairman & Whole Time Director of the Company for a further period of five years with effect from December 08, 2021 to December 07, 2026 subject to the approval of the Members and such other approvals as may be required.

Mr. Vinay Premnarayan Maheshwari is not disqualified from being re-appointed as a Director or Managing Director in terms of Section 164 of the Companies Act, 2013. He has communicated his willingness to be re-appointed and has given his consent to act as Chairman & Whole Time Director of the Company. He satisfies all the conditions set out in Section 196(3) and Part I of Schedule V of the Companies Act, 2013 and hence, is eligible for re-appointment.

The terms and conditions of re-appointment and remuneration payable to Mr. Vinay Premnarayan Maheshwari are as follows:

- a) Consolidated Salary: Up to ₹ 72,00,000/- (Rupees Seventy-Two Lacs only) Per Annum (excluding reimbursement of expenses, and Bonus if any).
- b) Perquisites: He may be entitled to furnished/non-furnished accommodation; Company maintained car, or such other perquisites as may be decided by the Board of Directors of the Company in accordance with the Company's rules from time to time.
- c) All other terms and conditions are as per the HR policy of the Company, if any.

The remuneration payable to Mr. Vinay Premnarayan Maheshwari as set out in the resolution at item no. 6 of the Notice is within the limits permitted under the provisions of Sections 197 and 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

The draft agreement to be entered into between Mr. Vinay Premnarayan Maheshwari and the Company would be made available for inspection by the Members of the Company.



Except Mr. Vinay Premnarayan Maheshwari and Mr. Neeraj Premnarayan Maheshwari, no other Director or Key Managerial Personnel of the Company, or their relatives, is in any way concerned or interested in the resolution at item no. 6 of the Notice.

Your directors recommend the resolution at item no. 6 of the Notice.

Item No. 7: To approve re-appointment of Mr. Amit Maheshwari, as the Whole Time Director.

Mr. Amit Kailashnarayan Maheshwari (DIN: 01680183) was appointed as the Whole Time Director of the Company for a period of five years with effect from December 08, 2016 and his current term ends on December 07, 2021. The Board of Directors of the Company (the "Board") on August 13, 2021 re-appointed Mr. Amit Kailashnarayan Maheshwari as the Whole Time Director of the Company for a further period of five years with effect from December 08, 2021 to December 07, 2026 subject to the approval of the Members and such other approvals as may be required.

Mr. Amit Kailashnarayan Maheshwari is not disqualified from being re-appointed as a Director or Managing Director in terms of Section 164 of the Companies Act, 2013. He has communicated his willingness to be re-appointed and has given his consent to act as Whole Time Director of the Company. He satisfies all the conditions set out in Section 196(3) and Part I of Schedule V of the Companies Act, 2013 and hence, is eligible for re-appointment.

The terms and conditions of re-appointment and remuneration payable to Mr. Amit Kailashnarayan Maheshwari are as follows:

- a) Consolidated Salary: Up to ₹ 48,00,000/- (Rupees Forty Eight Lacs only) Per Annum (excluding reimbursement of expenses, and Bonus if any).
- b) Perquisites: He may be entitled to furnished/non-furnished accommodation; Company maintained car, or such other perquisites as may be decided by the Board of Directors of

the Company in accordance with the Company's rules from time to time.

- c) All other terms and conditions are as per the HR policy of the Company, if any.

The remuneration payable to Mr. Amit Kailashnarayan Maheshwari as set out in the resolution at item no. 7 of the Notice is within the limits permitted under the provisions of Sections 197 and 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force).

The draft agreement to be entered into between Mr. Amit Kailashnarayan Maheshwari and the Company would be made available for inspection by the Members of the Company.

Except Mr. Amit Kailashnarayan Maheshwari, no other Director or Key Managerial Personnel of the Company, or their relatives, is in any way concerned or interested in the resolution at item no. 7 of the Notice.

Your directors recommend the resolution at item no. 7 of the Notice.

By Order of the Board of Directors

Nandula. Vamsikrishna

Company Secretary &
Compliance Officer

Date: 20.08.2021

Place: Vapi

Registered Office:

MLL House Shed No. A2-3/2, OPP. UPL, 1st Phase, GIDC, Vapi

Valsad, Gujarat-396195 (India)

CIN: L60232GJ2006PLC049224

Website: www.mlpl.biz

E-mail: investors@mlpl.biz, cs@mlpl.biz

Tel: +91260 2431034/8155000688

ANNEXURE TO THE NOTICE DATED AUGUST 20, 2021**ADDITIONAL INFORMATION (AS ON MARCH 31, 2021) OF DIRECTOR RETIRING BY ROTATION / SEEKING APPOINTMENT / RE-APPOINTMENT AT THE 15TH ANNUAL GENERAL MEETING PURSUANT TO REGULATIONS 26(4) AND 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD -2 ON GENERAL MEETINGS**

Mrs. Punam Pushpkumar Dhoot	
Age	50 years
Qualifications	B.A. Honors (Sociology)
Experience (including expertise in specific functional area) / Brief Resume	Mrs. Punam Pushpkumar Dhoot is a B.A (Honors) graduate, specialized in Sociology.
Terms and Conditions of Re-appointment	As per the resolution at item no. 4 of the Notice convening Annual General Meeting.
Remuneration last drawn (including sitting fees, if any)	NIL
Remuneration proposed to be paid	₹ 5000/- sitting fees per Board Meeting.
Date of first appointment on the Board	23rd June, 2021
Shareholding in the Company as on March 31, 2021	NIL
Relationship with other Directors / Key Managerial Personnel	Not related to any Director / Key Managerial Personnel
Number of meetings of the Board attended during the financial year (2020-21)	N.A.
Directorships of other Boards as on March 31, 2021	NIL
Membership / Chairmanship of Committees of other Boards as on March 31, 2021	NIL
Mr. Varun Kabra	
Age	35 years
Qualifications	Master of Business Administration
Experience (including expertise in specific functional area) / Brief Resume	He has completed Masters of Business Administration from the University of Technology, Sydney. He has an experience of more than 10 years in Logistics industry. His scope of work includes the overall management of the logistics division of the Company.
Terms and Conditions of Re-appointment	To enable compliances by the company with provisions of Section 152 of the companies Act, 2013, Mr. Varun Kabra is being made liable to be re-appointed as Managing Director of the Company.
Remuneration last drawn (including sitting fees, if any)	36,00,000 per annum
Remuneration proposed to be paid	As per existing terms and conditions
Date of first appointment on the Board	01st September, 2009
Shareholding in the Company as on March 31, 2021	22,00,000 (Twenty-Two Lakh Shares)
Relationship with other Directors / Key Managerial Personnel	Son of Mrs. Mayadevi Kabra and not related to any other Director / Key Managerial Personnel
Number of meetings of the Board attended during the financial year (2020-21)	5
Directorships of other Boards as on March 31, 2021	NIL
Membership / Chairmanship of Committees of other Boards as on March 31, 2021	NIL



Mr. Vinay Maheshwari

Age	43 Years
Qualifications	Commerce Graduate
Experience (including expertise in specific functional area) / Brief Resume	He is the Chairman Cum Whole Time Director of the Company. He is associated with the company since inception. Having more than 19 years of Experience in the Logistics and trade of coal business.
Terms and Conditions of Re-appointment	To enable compliances by the company with provisions of Section 152 of the companies Act, 2013, Mr. Vinay Maheshwari is being made liable to be re-appointed as Chairman cum Whole Time Director.
Remuneration last drawn (including sitting fees, if any)	24,00,000 per annum
Remuneration proposed to be paid	As per existing terms and conditions
Date of first appointment on the Board	12th October, 2006
Shareholding in the Company as on March 31, 2021	28,77,242 (Twenty-Eight Lakh Seventy-Seven Thousand Two Hundred Forty-Two Shares)
Relationship with other Directors / Key Managerial Personnel	Brother of Mr. Neeraj Maheshwari (CEO) and not related to any other Director / Key Managerial Personnel
Number of meetings of the Board attended during the financial year (2020-2021)	5
Directorships of other Boards as on March 31, 2021	Samarth Finstock Limited
Membership / Chairmanship of Committees of other Boards as on March 31, 2021	NIL

Mr. Amit Maheshwari

Age	45 Years
Qualifications	Commerce Graduate
Experience (including expertise in specific functional area) / Brief Resume	Mr. Amit Maheshwari is on the Board of the company since Nov, 2007. He is having valuable experience of almost 20 years in the field of marketing and he is independently handling the sales / marketing of Paper manufacturing unit of the company.
Terms and Conditions of Re-appointment	To enable compliances by the company with provisions of Section 152 of the companies Act, 2013, Mr. Amit Maheshwari is being made liable to be re-appointed as Whole Time Director .
Remuneration last drawn (including sitting fees, if any)	36,00,000 Lakh per annum
Remuneration proposed to be paid	As per existing terms and conditions
Date of first appointment on the Board	12th October, 2006
Shareholding in the Company as on March 31, 2021	19,20,000 (Nineteen Lakh Twenty Thousand Shares)
Relationship with other Directors / Key Managerial Personnel	Not related to any other Director/Key managerial personnel.
Number of meetings of the Board attended during the financial year (2020-2021)	5
Directorships of other Boards as on March 31, 2021	Samarth Finstock Limited
Membership / Chairmanship of Committees of other Boards as on March 31, 2021	NIL
