

# **CORPORATE GOVERNANCE REORT**

**For the Quarter Ending: Dec-2020**

**ANNEXURE I**

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity - **Maheshwari Logistics Limited**

2. Quarter ending - **31-Dec-2020**

**i. Composition of Board of Director**

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/Non-Executive/Independent/Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of Cessation	Tenure	Date of Birth	Whether special resolution passed?	Date of passing special resolution	No. of Directors in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	No. of memberships in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company	Remarks
Mr.	Varun Krishnavtar Kabra	02760600	AMLPK1507F	ED	MD	01-Sep-2009	01-Dec-2016			09-Mar-1986	NA		1	0	0	0		
Mr.	Vinay Premnarayan Maheshwari	01680099	ABWPM0867C	C & ED		12-Oct-2006	08-Dec-2016			18-Dec-1978	NA		1	0	0	0		
Mr.	Amit Kailashnarayan Maheshwari	01680183	ABWPM0868P	ED		27-Nov-2007	08-Dec-2016			22-May-1976	NA		1	0	0	0		
Mr.	Vipul Rameshbhai Vashi	06930448	ACNPV7454N	ED		01-Dec-2016	01-Dec-2016			15-Mar-1970	NA		2	1	2	2		

Mrs.	Mukta Maheshwari	00194635	AEWP M9732P	NED		18-May-2012	18-May-2012			30-Apr-1973	NA		2	0	2	0	AC, SC	
Mrs.	Mayadevi Krishnaawtar Kabra	02226124	ADIPK 7306A	NED		15-Jul-2008	15-Jul-2008			23-Jul-1956	NA		1	0	0	0	NRC	
Mr.	Giriraj Balaram Laddha	00412835	AAAPL 1263G	ID		01-Dec-2016	21-Sep-2017		39	12-Aug-1967	NA		1	1	2	2	AC, SC, NRC	
Mr.	Mukesh Agrawal	07692539	ABIPA 4598G	ID		30-May-2018	24-Sep-2018		27	30-Sep-1969	NA		1	1	2	0	AC, SC	
Mr.	Ajay Gunvantraishah	00420389	AEQPS 7713A	ID		30-May-2018	24-Sep-2018		27	23-Dec-1966	NA		1	1	0	0	NRC	
Mr.	Hemant Kailashchandra Pant	02552877	ACCPP 2247E	ID		26-Mar-2019	14-Sep-2019		15	18-Jan-1976	NA		1	1	0	0		
Mr.	Ramnarish Ramkalyan Kabra	08405342	AADPK 3074B	ID		05-Apr-2019	14-Sep-2019		15	02-Mar-1959	NA		1	1	1	0	AC	
Mr.	Ambalal Bhikhal Panchal	00829668	AAZPP 4235D	ID		05-Apr-2019	14-Sep-2019		15	01-Jan-1948	NA		1	1	0	0		
Mrs.	Payal Toshniwal	08913467	AEWPJ 5732J	WID		16-Oct-2020	16-Oct-2020		2.5	24-Dec-1984	NA		1	1	0	0		

Company Remarks	NA
Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	Yes

**ii. Composition of Committees****a. Audit Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Ramnaresh Ramkalyan Kabra	ID	Member	14-Aug-2019	
2	Mukta Maheshwari	NED	Member	08-Dec-2016	
3	Mukesh Agrawal	ID	Member	06-Aug-2018	
4	Giriraj Baluram Laddha	ID	Chairperson	08-Dec-2016	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**b. Stakeholders Relationship Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Giriraj Baluram Laddha	ID	Chairperson	08-Dec-2016	
2	Mukta Maheshwari	NED	Member	08-Dec-2016	
3	Mukesh Agrawal	ID	Member	06-Aug-2018	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**c. Risk Management Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
N.A					

Company Remarks	
Whether Permanent chairperson appointed	No

**d. Nomination and Remuneration Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Giriraj Baluram Laddha	ID	Member	08-Dec-2016	
2	Ajay Gunvantrai Shah	ID	Chairperson	06-Aug-2018	
3	Mayadevi Krishnaawtar Kabra	NED	Member	08-Dec-2016	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**iii. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
04-Sep-2020	15-Oct-2020	Yes	9	4
04-Sep-2020	11-Nov-2020	Yes	11	5

Company Remarks	NA
Maximum gap between any two consecutives (in number of days)	67

iv. **Meeting of Committees**

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of Independent Directors' present
Audit Committee	04-Sep-2020	11-Nov-2020	Yes	3	2
Nomination & Remuneration Committee	04-Sep-2020	15-Oct-2020	Yes	3	2
Stakeholders Relationship Committee	N.A.	N.A.	N.A.	N.A.	N.A.

Company Remarks	NA
Maximum gap between any two consecutives (in number of days) [Only for Audit Committee]	67

v. **Related Party Transactions**

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Not Applicable	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. **Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here:

NA
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**Name** : Nandula. Vamsikrishna  
**Designation** : Company Secretary & Compliance Officer  
**Place** : Vapi  
**Date** : 12.01.2021

**ANNEXURE III****Affirmations**

<b><i>Broad Heading</i></b>	<b><i>Regulation Number</i></b>	<b><i>Compliance Status</i></b>	<b><i>Company Remark</i></b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

Note:

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**Name** : Nandula. Vamsikrishna  
**Designation** : Company Secretary & Compliance Officer  
**Place** : Vapi  
**Date** : 12.01.2021