



# Maheshwari Logistics Limited

*Moving Every Mile With A Smile*

**SYMBOL: MAHESHWARI**  
**ISIN: INE263W01010**

Date: 01.10.2020

**To**  
**The Manager-Listing Department**  
**The National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra kurla Complex, Bandra East,  
Mumbai-400051,

**Sub: Submission of Voting Results and Scrutinizers Report of the 14<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2020.**

Dear Sir/Madam,

Pursuant to the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Voting Results and Scrutinizers Report of the **14<sup>th</sup> Annual General Meeting** of the Company on Wednesday, September 30, 2020 at 2:00 p.m. through electronic mode (video conference or other audio-visual means) and concluded at 2:25 p.m.

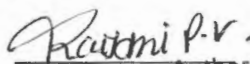
You are requested to take on record the above.

Thanking You,

Yours faithfully,

For **Maheshwari Logistics Limited**

For MAHESHWARI LOGISTICS LTD.

  
Paresh Raiyani  
Authorized Signatory  
Company Secretary &  
Compliance Officer

**SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORTS CONTRACTORS**

MLL House, Shed No. A2-3/2, Opp. UPL, 1st Phase, GIDC, Vapi-396 195 (Guj.) Phone : +91 260 2431024 Fax : 2427024

E-mail : info@mlpl.biz

Web : www.mlpl.biz

CIN : L60232GJ2006PLC049224

**Voting Results of 14<sup>th</sup> Annual General Meeting of Maheshwari Logistics Limited**

<b>A) DETAILS OF PROCEEDINGS OF MEETING</b>	
Date of AGM	September 30, 2020
Total number of Shareholders as on record date	3551 (Cutoff date September 23, 2020.)
No. of Shareholders present in the meeting through video Conference:	
Promoters and Promoters Group:	12
Public:	14
No. of Shareholders who attended the Meeting through Video Conferencing	
Promoters and Promoters Group:	12
Public:	14

**B) RESULT OF THE MEETING**

<b>No.</b>	<b>Agenda</b>	<b>Resolution Required (Ordinary/Special)</b>	<b>Mode of Voting</b>	<b>Remarks</b>
1.	To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31st March, 2020 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon.	Ordinary	Remote e-voting and E-Voting at AGM	Resolution Passed with requisite majority
2.	To appoint Mr. Vipul Vashi, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the company.	Ordinary	Remote e-voting and E-Voting at AGM	Passed with requisite majority
3.	To increase the Authorised Share Capital of the Company and make consequent alteration in Clause V of the Memorandum of Association:	Ordinary	Remote e-voting and E-Voting at AGM	Passed with requisite majority
4.	To consider and approve the issuance of Bonus Shares	Ordinary	Remote e-voting and E-Voting at AGM	Passed with requisite majority

### C) RESOLUTION WISE VOTING RESULT

**Resolution No. 1: Ordinary Resolution:**

**To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31<sup>st</sup> March, 2020 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon.**

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
<b>Total Votes Received</b>	39	-	39	10507594	-	10507594	-
<b>Valid Votes in Favour</b>	39	-	39	10507594	-	10507594	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	-	-	-	-	-	-	-

**Resolution No. 2-Ordinary Resolution.**

**To appoint Mr. Vipul Vashi, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the company.**

<b>Particulars</b>	<b>Number of Members voted</b>			<b>Number of votes cast by them</b>			<b>Percentage of total valid Votes cast</b>
	<b>Remote e-voting</b>	<b>E-voting at AGM</b>	<b>Total</b>	<b>Remote e-voting</b>	<b>E-voting at AGM</b>	<b>Total</b>	
<b>Total Votes Received</b>	39	-	39	1050759 4	-	1050759 4	-
<b>Valid Votes in Favour</b>	36	-	36	1046858 4	-	1046858 4	99.999%
<b>Valid Votes Against</b>	1	-	1	10	-	10	0.001%
<b>Invalid Votes</b>	2	-	2	*39000	-	39000	-
<b>*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid.</b>							

**Resolution No. 3- Ordinary Resolution.**

**To increase the Authorised Share Capital of the Company and make consequent alteration in Clause V of the Memorandum of Association:**

<b>Particulars</b>	<b>Number of Members voted</b>			<b>Number of votes cast by them</b>			<b>Percentage of total valid Votes cast</b>
	<b>Remote e-voting</b>	<b>E-voting at AGM</b>	<b>Total</b>	<b>Remote e-voting</b>	<b>E-voting at AGM</b>	<b>Total</b>	
<b>Total Votes Received</b>	39	-	39	10507594	-	10507594	-
<b>Valid Votes in Favour</b>	38	-	38	10507584	-	10507584	99.999%
<b>Valid Votes Against</b>	1	-	1	10	-	10	0.001%
<b>Invalid Votes</b>	-	-	-	-	-	-	-

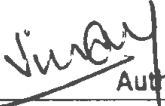
**Resolution No. 4-Ordinary Resolution.**

**To consider and approve the issuance of Bonus Shares**

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
<b>Total Votes Received</b>	40	-	40	10507644	-	10507644	-
<b>Valid Votes in Favour</b>	39	-	39	10507634	-	10507634	99.999%
<b>Valid Votes Against</b>	1	-	1	10	-	10	0.001%
<b>Invalid Votes</b>	-	-	-	-	-	-	-

\* Figures in percentage terms wherever appearing in fraction have been rounded off.

For **Maheshwari Logistics Limited**  
For MAHESHWARI LOGISTICS LTD.

  
\_\_\_\_\_  
Authorised Signatory  
Vinay Maheshwari  
Chairman  
DIN: 01680099



**Shilpi Thapar & Associates**  
Company Secretaries

**MGT-13**

**Consolidated Report of Scrutinizer on remote e-voting and e-voting during  
14<sup>th</sup> Annual General Meeting (AGM) of M/s Maheshwari Logistics Limited**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the  
Companies (Management and Administration) Rules, 2014 and amendment  
thereof]

Date: 30th September, 2020

To,  
THE CHAIRMAN  
MAHESHWARI LOGISTICS LIMITED  
L60232GJ2006PLC049224  
MLL HOUSE, SHED NO. A2-3/2,  
OPP. UPL 1ST PHASE,  
GIDC VAPI,  
VALSAD - 3961950.

Dear Sir,

Re: 14<sup>th</sup> AGM of the Shareholders of Maheshwari Logistics Limited held on  
Wednesday, September 30, 2020 at 02:00 pm through Video Conferencing /  
Other Audio Visual Means ('VC / OAVM')

I, CS Shilpi Thapar, of M/s. Shilpi Thapar & Associates , Practising Company  
Secretaries, having office at 407-B, Pinnacle Business Park, Prahladnagar  
Corporate Road, Prahladnagar, S.G Highway, Ahmedabad- 380051 had been  
appointed as Scrutinizer by the Board of Directors of M/s Maheshwari Logistics





CIN: L60232GJ2006PLC049224

Limited (herein after referred to as "the Company") having its registered office at MLL HOUSE, SHED NO. A2-3/2, OPP. UPL 1ST PHASE, GIDC VAPI, Valsad - 3961950 pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 as amended time to time to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 14<sup>th</sup> AGM of the Shareholders of the Company, held on Wednesday, September 30, 2020 at 02:00 pm through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members (also referred as " Shareholders") at a common venue. The notice dated 4<sup>th</sup> September, 2020 convening the Annual General Meeting of the Company was sent to the shareholders.

In view of the massive outbreak of COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") circular dated May 12, 2020 ("SEBI Circular") permitted the holding of the AGM through VC / OAVM, without the physical presence of the Members. Further in compliance with the aforesaid MCA Circulars and SEBI Circular, notice of the AGM along with the Annual Report for FY 2019-20 was sent only through electronic mode to those Members whose name appeared in the Register of Members/ Beneficial Owners maintained by the Depositories as on benpos date i.e. 4<sup>th</sup> September, 2020, and whose email addresses are registered with the Company/ Depositories. The Notice and Annual Report for FY 2019-20 was also made available on website of the Company, i.e. [www.mlpl.biz](http://www.mlpl.biz).



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Since the AGM was held pursuant to MCA circulars through VC / OAVM, physical attendance of members were dispensed with. Accordingly, in terms of above mentioned MCA and SEBI circulars, the facility for appointment of proxies by members were dispensed with.

Members attended the meeting through VC / OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013 ("the Act").

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting before and during AGM) by the shareholders on the resolutions proposed to be passed at the 14<sup>th</sup> Annual General Meeting of the Company is the responsibility of the Management of the Company. Our responsibility as a scrutinizer is to ensure that the voting process both through electronic means before and during meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions to the Chairman or any Director of the Company authorised by the chairman, based on the reports generated from the remote e-voting system of National Securities Depository Limited (NSDL).

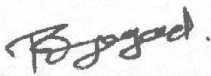
I hereby submit my report as under:

1. The Company had provided the remote e-voting facility through National Securities Depository Limited (NSDL) to its Members holding shares of the company as on the cut-off date i.e. Wednesday, September 23, 2020 to exercise their right to vote by electronic means on any or all of the businesses specified in the Notice of 14<sup>th</sup> AGM.

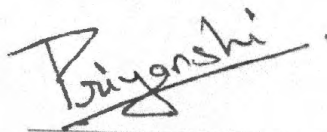


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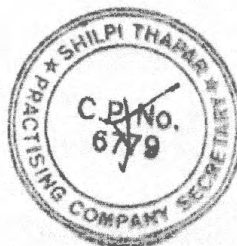
2. In accordance with the Notice of 14<sup>th</sup> AGM sent to the Members, the voting through remote e-voting was commenced on Sunday, September 27, 2020 at 9:00 am and ended on Tuesday, September 29, 2020 at 5:00 pm. Thereafter, e-voting module was disabled by the NSDL.
3. The facility of e-voting during AGM through VC / OAVM was provided by NSDL.
4. The shareholders who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
5. We have scrutinized and reviewed the Remote e-voting and E-voting tendered during AGM based on the data downloaded from the e-voting system of NSDL.
6. After the closure of e-voting during AGM, the votes casted through remote e-voting before AGM and through e-voting during AGM were unblocked from the website of the NSDL([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) in the presence of CS Pinkal Jagad and CS Priyanshi Jain on Wednesday, September 30, 2020 at 2:52 pm, who are not the employees of the Company and they have signed below in confirmation of the votes being unblocked in their presence.



Name : CS Pinkal Jagad



Name :CS Priyanshi Jain



7. Based on the result made available to me, 40 Members have casted their vote on the e-voting platform before the Annual General Meeting and no Members have casted their vote during the Annual General Meeting through e-voting platform. We hereby annex the Consolidated voting results pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as amended time to time on all the resolutions combined in the Notice of aforesaid Annual General Meeting. All the resolutions no. 1 to 4 as stated in the Notice have been passed with requisite majority.

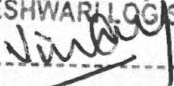
All relevant records of remote e-voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 14<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman for safe-keeping.

Yours faithfully,

Date: 30.09.2020

Place: Ahmedabad

Countersigned by-  
For MAHESHWARI LOGISTICS LTD.

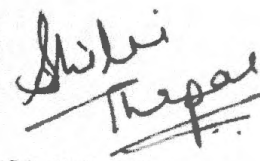


Authorised Signatory  
Chairman of the Meeting

Maheshwari Logistics Ltd

For Shilpi Thapar & Associates,

Practicing Company Secretaries



CS Shilpi Thapar

(COP No. 6779)

ICSI UDIN No: F005492B000830173

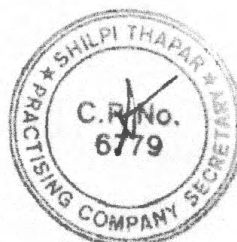


CIN: L60232GJ2006PLC049224

AnnexureResolution No. 1: Ordinary Resolution:

To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31<sup>st</sup> March, 2020 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	39	-	39	10507594	-	10507594	-
Valid Votes in Favour	39	-	39	10507594	-	10507594	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	-	-	-	-	-	-

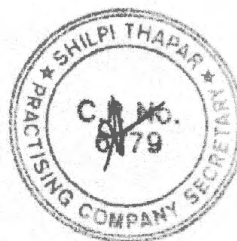


CIN: L60232GJ2006PLC049224

**Resolution No. 2-Ordinary Resolution.**

To appoint Mr. Vipul Vashi, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the company.

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E-voting at AGM	Total	
Total Votes Received	39	-	39	10507594	-	10507594	-
Valid Votes in Favour	36	-	36	10468584	-	10468584	99.999%
Valid Votes Against	1	-	1	10	-	10	0.001%
Invalid Votes	2	-	2	*39000	-	39000	-
*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid.							



CIN: L60232GJ2006PLC049224

Resolution No. 3- Ordinary Resolution.

To increase the Authorised Share Capital of the Company and make consequent alteration in Clause V of the Memorandum of Association:

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
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Valid Votes Against	1	-	1	10	-	10	0.001%
Invalid Votes	-	-	-	-	-	-	-



CIN: L60232GJ2006PLC049224

Resolution No. 4-Ordinary Resolution.**To consider and approve the issuance of Bonus Shares**

Particulars	Number of Members voted			Number of votes cast by them			Percentage of total valid Votes cast
	Remote e-voting	E-voting at AGM	Total	Remote e-voting	E- voting at AGM	Total	
<b>Total Votes Received</b>	40	-	40	10507644	-	10507644	-
<b>Valid Votes in Favour</b>	39	-	39	10507634	-	10507634	99.999%
<b>Valid Votes Against</b>	1	-	1	10	-	10	0.001%
<b>Invalid Votes</b>	-	-	-	-	-	-	-

\* Figures in percentage terms wherever appearing in fraction have been rounded off.

