



# Maheshwari Logistics Limited

*Moving Every Mile With A Smile*

**SYMBOL: MAHESHWARI**  
**ISIN: INE263W01010**

Date: 16.09.2019

**To**  
**The Manager-Listing Department**  
**The National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra kurla Complex, Bandra East,  
Mumbai-400051,

**Sub: Submission of Voting Results and Scrutinizers Report of the 13<sup>th</sup> Annual General Meeting of the Company held on 14<sup>th</sup> September, 2019.**

Dear Sir/Madam,

Pursuant to the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Voting Results and Scrutinizers Report of the **13<sup>th</sup> Annual General Meeting** of the Company held on **14<sup>th</sup> September, 2019** at 12:30 P.M. at MLL House, Shed No. A293/2, Opp. UPL 1<sup>st</sup> Phase, GIDC, Vapi, Gujarat-396195.

You are requested to take on record the above.

Thanking You,

Yours faithfully,

For **Maheshwari Logistics Limited**

Paresh Raiyani  
Company Secretary &  
Compliance Officer



**SUPPLIERS OF ALL TYPE OF COAL, COKE, LIGNITE, KRAFT PAPER & DUPLEX BOARD, FLEET OWNERS & TRANSPORTS CONTRACTORS**

MLL House, Shed No. A2-3/2, Opp. UPL, 1St Phase, GIDC, Vapi-396 195 (Guj.) Phone : +91 260 2431024 Fax : 2427024

E-mail : info@mpl.biz

Web : www.mpl.biz

CIN : L60232GJ2006PLC049224

**Voting Results of 13<sup>th</sup> Annual General Meeting of Maheshwari Logistics Limited**

<b>A) DETAILS OF PROCEEDINGS OF MEETING</b>	
Date of AGM	14 <sup>th</sup> September, 2019
Total number of Shareholders as on record date	784 (Record Date; September 06, 2019.)
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoters Group:	04
Public:	18
No. of Shareholders who attended the Meeting through Video Conferencing	
Promoters and Promoters Group:	NA
Public:	



**B) RESULT OF THE MEETING**

<b>No.</b>	<b>Agenda</b>	<b>Resolution Required (Ordinary/Special)</b>	<b>Mode of Voting</b>	<b>Remarks</b>
1.	To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31st March, 2019.	Ordinary	Remote e-voting and Poll paper at AGM	Passed with requisite majority
2.	Declaration of Final dividend of Rs. 1.20 per equity share, for the year ended 31 March 2019	Ordinary	Remote e-voting and Poll paper at AGM	Passed with requisite majority
3.	Re-appointment of Shri Varun kabra, a Director retiring by rotation.	Ordinary	Remote e-voting and Poll paper at AGM	Passed with requisite majority
4.	To appoint Shri. Hemant Kailashchandra Pant as an Independent Director.	Special	Remote e-voting and Poll paper at AGM	Passed with requisite majority
5.	To appoint Mr. Ramnaresh Ramkalyan Kabra as an Independent Director.	Special	Remote e-voting and Poll paper at AGM	Passed with requisite majority
6.	To appoint Mr. Ambalal Bhikhalal Panchal as an Independent Director.	Special	Remote e-voting and Poll paper at AGM	Passed with requisite majority
7.	Ratify the remuneration of Cost Auditors for the financial year ending March 31, 2019	Ordinary	Remote e-voting and Poll paper at AGM	Passed with requisite majority
8.	Ratify the remuneration of Cost Auditors for the financial year ending March 31, 2020.	Ordinary	Remote e-voting and Poll paper at AGM	Passed with requisite majority



9.	To approve revision in remuneration and terms of remuneration payable to Mr. Varun Krishnavtar Kabra, Managing Director of the Company	Special	Remote e-voting and Poll paper at AGM	Passed with requisite majority
10.	To approve revision in remuneration and terms of remuneration payable to Mr. Amit Maheshwari, Wholetime Director of the Company	Special	Remote e-voting and Poll paper at AGM	Passed with requisite majority
11.	To approve revision in remuneration and terms of remuneration payable to Mr. Vipul Vashi, Executive Director of the Company	Special	Remote e-voting and Poll paper at AGM	Passed with requisite majority
12.	To approve revision in remuneration and terms of remuneration payable to Mr. Vinay Maheshwari, Chairman and Wholetime Director of the Company	Special	Remote e-voting and Poll paper at AGM	Passed with requisite majority



### C) RESOLUTION WISE VOTING RESULT

<b>Agenda No.</b>	01
<b>Subject Matter of the Resolution</b>	To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31 <sup>st</sup> March, 2019 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	32	9	41	9009210	41400	9050610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	-	4	4	-	18310	18310	-



<b>Agenda No.</b>	02
<b>Subject Matter of the Resolution</b>	To declare Final Dividend on Equity Shares @ 12 % on the face value of Re. 10 each i.e. Rs. 1.20 per share for the financial year 2018-19.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	32	9	41	9009210	41400	9050610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	-	4	4	-	18310	18310	-



<b>. No.</b>	03
<b>Subject Matter of the Resolution</b>	To appoint Mr. Varun Kabra, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the company.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	28	9	37	7223210	41400	7264610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	4	4	8	1786000*	18310	1804310	-

**\*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid.**



<b>Agenda No.</b>	04
<b>Subject Matter of the Resolution</b>	To appoint Shri. Hemant Kailashchandra Pant as an Independent Director
<b>Type of Resolution</b>	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	32	9	41	9009210	41400	9050610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	-	4	4	-	18310	18310	-





<b>Agenda No.</b>	05
<b>Subject Matter of the Resolution</b>	To re-appoint Shri. Ramnaresh Ramkalyan Kabra as an Independent Director
<b>Type of Resolution</b>	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	32	9	41	9009210	41400	9050610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	-	4	4	-	18310	18310	-



<b>Agenda No.</b>	06
<b>Subject Matter of the Resolution</b>	To re-appoint Shri. Ambalal Bhikhalal Panchal as an Independent Director
<b>Type of Resolution</b>	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	32	9	41	9009210	41400	9050610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	-	4	4	-	18310	18310	-



<b>Agenda No.</b>	07
<b>Subject Matter of the Resolution</b>	To ratify the remuneration of Cost Auditors for the financial year ending on March 31, 2019.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	32	9	41	9009210	41400	9050610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	-	4	4	-	18310	18310	-



<b>Agenda No.</b>	08
<b>Subject Matter of the Resolution</b>	To ratify the remuneration of Cost Auditors for the financial year ending on March 31, 2020.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	32	9	41	9009210	41400	9050610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	-	4	4	-	18310	18310	-



<b>Agenda No.</b>	09
<b>Subject Matter of the Resolution</b>	To approve revision in remuneration and terms of remuneration payable to Mr. Varun Krishnavtar Kabra, Managing Director.
<b>Type of Resolution</b>	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	28	9	37	7223210	41400	7264610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	4	4	8	1786000*	18310	1804310	-
<b>*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid.</b>							



<b>X. Agenda No.</b>	10
<b>Subject Matter of the Resolution</b>	To approve revision in remuneration and terms of remuneration payable to Mr. Amit Kailashnarayan Maheshwari, Wholetime Director.
<b>Type of Resolution</b>	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	29	8	37	7627274	36400	7663674	99.93%
<b>Valid Votes Against</b>	-	1	1	-	5000	5000	0.07%
<b>Invalid Votes</b>	3	4	7	1381936 *	18310	1400246	-
<b>*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid</b>							



<b>Agenda No.</b>	11
<b>Subject Matter of the Resolution</b>	To approve revision in remuneration and terms of remuneration payable to Mr. Vipul Vashi, Executive Director.
<b>Type of Resolution</b>	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	29	9	38	8961210	41400	9002610	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	3	4	7	48000*	18310	66310	-

**\*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid**



<b>Agenda No.</b>	12
<b>Subject Matter of the Resolution</b>	To approve revision in remuneration and terms of remuneration payable to Mr. Vinay Premnarayan Maheshwari, Chairman & Wholetime Director
<b>Type of Resolution</b>	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
<b>Total Votes Received</b>	32	13	45	9009210	59710	9068920	-
<b>Valid Votes in Favour</b>	27	9	36	6982486	41400	7023886	100%
<b>Valid Votes Against</b>	-	-	-	-	-	-	-
<b>Invalid Votes</b>	5	4	9	2026724 *	18310	2045034	-
<b>*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid.</b>							

For **Maheshwari Logistics Limited**

*Paresh Raiyani*

Paresh Raiyani  
(Company Secretary and Compliance Officer)





MGT-13

SCRUTINIZER'S REPORT

(Pursuant to section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014

To,

The Chairman

MAHESHWARI LOGISTICS LIMITED

L60232GJ2006PLC049224

MLL HOUSE, SHED NO. A2-3/2,

OPP. UPL 1ST PHASE,

GIDC VAPI,

Valsad - 3961950.

Ref: 13th Annual General Meeting of the Equity Shareholders of Maheshwari Logistics Limited held on Saturday, 14th day of September, 2019 at 12:30 P.M. at MLL HOUSE , SHED NO. A2-3/2 OPP. UPL 1ST PHASE , GIDC VAPI Valsad GJ 396195 IN.

Sub: Consolidated Scrutinizer's Report on voting through electronic means (remote e-voting) and poll process conducted pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 and Provisions of Section 108 and 109 of the Companies Act, 2013 (the Act) read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

Dear Sir,

I, Shilpi Thapar, of M/s. Shilpi Thapar & Associates , Practising Company Secretaries, having office at 407-B, Pinnacle Business Park, Prahladnagar Corporate Road, Prahladnagar, S.G Highway, Ahmedabad- 380051, had been appointed as the Scrutinizer by the Board of Directors of Maheshwari Logistics Limited (the Company) having its registered office at MLL HOUSE, SHED NO. A2-3/2, OPP. UPL 1ST PHASE, GIDC VAPI, Valsad - 3961950.pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 108 and 109 of the



Companies Act, 2013 read with Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014 as amended time to time to conduct the remote e-voting process and to scrutinize physical poll process by the shareholders in respect of the below mentioned resolutions passed at the 13<sup>th</sup> Annual General Meeting (AGM) of the Company held on Saturday, 14<sup>th</sup> day of September, 2019 at 12:30 P.M. The notice dated 14<sup>th</sup> August, 2019 convening the Annual General Meeting of the Company was sent to the shareholders.

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e voting) and voting by ballots/ Poll by the shareholders on the resolutions proposed to be passed at the 13<sup>th</sup> Annual General Meeting of the Company is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot / poll at the meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions to the Chairman or any Director of the Company authorised by the chairman, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of physical voting through Ballot / Poll process.

The Company has provided the facility for voting through electronics means (remote e-voting) offered by Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)) for conducting the e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the "Cut-off" date i.e. 06th September, 2019 as per records provided by the management of the Company and RTA of the Company were entitled to vote on the proposed resolutions as set out at Item nos. 1 to 12 in the notice convening of 13th Annual General Meeting of the Company.

The voting period for remote e-voting commenced on 10<sup>th</sup> September, 2019 at 09:00 A.M. and ended on 13<sup>th</sup> September, 2019 at 5:00 P.M. and the remote e-voting platform

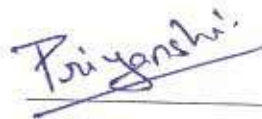


was blocked thereafter. After the closure of the meeting at the Annual General Meeting held on 14th September, 2019, the Report of voting done at the meeting was generated in my presence.

The voting platform was then unblocked by me at 01:40 P.M on 14th September, 2019 in presence of CS Pinkal Jagad Ms. Priyanshi Jain who are not in employment of the Company and after the conclusion of the voting at the Annual General Meeting the votes cast thereunder were counted. They have signed below in confirmation of the votes being unblocked in their presence.



Name : CS Pinkal Jagad



Name : Ms. Priyanshi Jain

At the Annual General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked and it was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by M/s. Bigshare Services Private Limited, Registrar and Transfer Agents(RTA) of the Company and the authorizations / proxies (if any) lodged with the company.

The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

I have scrutinized the Consolidated voting in a fair and transparent manner based on the data downloaded from Central Depository Services (India) Limited ([www.evotingindia.com](http://www.evotingindia.com)), remote e-voting platform and the Ballot papers received respectively.

Based on the result made available to me, 32 Members have casted their vote on the e-voting platform and 13 Members have casted their vote physically through poll papers. I hereby annex the Consolidated voting results pursuant to Rule 20(4)(xii) of the



Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016 on all the resolutions combined in the Notice of aforesaid Annual General Meeting.

All relevant records of remote e-voting and ballots will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the 13<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman for safe-keeping.

Thanking you.

Yours faithfully,

Date: 15/9/2019  
Place: Ahmedabad

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Chairman's Signature



For Shilpi Thapar & Associates,  
Practising Company Secretaries

*Shilpi Thapar*  
CS Shilpi Thapar  
(COP No.6779)

Annexure

I. Resolution No. 01

Agenda No.	01
Subject Matter of the Resolution	To receive, consider and adopt the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31 <sup>st</sup> March, 2019 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor's Report and Board's Report thereon.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	32	9	41	9009210	41400	9050610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	4	4	-	18310	18310	-



II. Resolution No. 02

Agenda No.	02
Subject Matter of the Resolution	To declare Final Dividend on Equity Shares @ 12 % on the face value of Re. 10 each i.e. Rs. 1.20 per share for the financial year 2018-19.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	32	9	41	9009210	41400	9050610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	4	4	-	18310	18310	-



III . Resolution No. 03

Agenda No.	03
Subject Matter of the Resolution	To appoint Mr. Varun Kabra, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the company.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	28	9	37	7223210	41400	7264610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	4	4	8	1786000*	18310	1804310	-

\*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid.



IV . Resolution No. 04

Agenda No.	04
Subject Matter of the Resolution	To appoint Shri. Hemant Kailashchandra Pant as an Independent Director
Type of Resolution	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	32	9	41	9009210	41400	9050610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	4	4	-	18310	18310	-





V . Resolution No. 05

Agenda No.	05
Subject Matter of the Resolution	To re-appoint Shri. Ramnaresh Ramkalyan Kabra as an Independent Director
Type of Resolution	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	32	9	41	9009210	41400	9050610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	4	4	-	18310	18310	-



VI . Resolution No. 06

Agenda No.	06
Subject Matter of the Resolution	To re-appoint Shri. Ambalal Bhikhalal Panchal as an Independent Director
Type of Resolution	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	32	9	41	9009210	41400	9050610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	4	4	-	18310	18310	-



VII . Resolution No. 07

Agenda No.	07
Subject Matter of the Resolution	To ratify the remuneration of Cost Auditors for the financial year ending on March 31, 2019.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	32	9	41	9009210	41400	9050610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	4	4	-	18310	18310	-



## VIII. Resolution No. 08

Agenda No.	08
Subject Matter of the Resolution	To ratify the remuneration of Cost Auditors for the financial year ending on March 31, 2020.
Type of Resolution	Ordinary

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	32	9	41	9009210	41400	9050610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	-	4	4	-	18310	18310	-



IX. Resolution No. 09

Agenda No.	09
Subject Matter of the Resolution	To approve revision in remuneration and terms of remuneration payable to Mr. Varun Krishnavtar Kabra, Managing Director.
Type of Resolution	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	28	9	37	7223210	41400	7264610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	4	4	8	1786000*	18310	1804310	-

\*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid.



X. Resolution No. 10

Agenda No.	10
Subject Matter of the Resolution	To approve revision in remuneration and terms of remuneration payable to Mr. Amit Kailashnarayan Maheshwari, Wholetime Director.
Type of Resolution	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	29	8	37	7627274	36400	7663674	99.93%
Valid Votes Against	-	1	1	-	5000	5000	0.07%
Invalid Votes	3	4	7	1381936*	18310	1400246	-

\*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid



XI. Resolution No. 11

Agenda No.	11
Subject Matter of the Resolution	To approve revision in remuneration and terms of remuneration payable to Mr. Vipul Vashi, Executive Director.
Type of Resolution	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	29	9	38	8961210	41400	9002610	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	3	4	7	48000*	18310	66310	-

\*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid



XII. Resolution No. 12

Agenda No.	12
Subject Matter of the Resolution	To approve revision in remuneration and terms of remuneration payable to Mr. Vinay Premnarayan Maheshwari, Chairman & Wholetime Director
Type of Resolution	Special

Particulars	Number of Members voting			Number of votes cast by them			Percentage of Total valid Votes cast
	Remote e-voting	Physical	Total	Remote e-voting	Physical	Total	
Total Votes Received	32	13	45	9009210	59710	9068920	-
Valid Votes in Favour	27	9	36	6982486	41400	7023886	100%
Valid Votes Against	-	-	-	-	-	-	-
Invalid Votes	5	4	9	2026724*	18310	2045034	-

\*Voting done by any Interested Related Party/Relatives are excluded and treated as invalid.

